FILED STATE OF SOUTH CAROLINA GREENVILLE CO. S. C. ANG 15 CONTRACT OF PURCHASE & SALE COUNTY OF GREENVILLE

This agreement made this the 13 day of August, 1971 by and between Larry B. Carper, hereinafter called Seller, and W. H. Rosemond and Pearl Lee Rosemond, hereinafter called Purchaser.

## WITTNESSETH

Seller agrees to sell to the Purchaser, and Purchaser agrees to buy from the Seller for the sum of \$26,500.00 the following described real estate with improvements thereon towit:

> Lot # 1 of Barwood subdivision situate on the northern side of Staunton Bridge Road according to Plat Book 000 at page 33.

Purchaser agrees to pay the sum of \$26,500.00 as follows: \$2,018.54 upon the signing of this contract, the receipt whereof is hereby acknowledged, represented by the equity allowed Purchaser in the transfer of Lot # 141, Blossom Drive to Seller, and agrees to pay the balance of the purchase price of \$24,481.46 at closing, either in cash or by assuming the balance due on the day of closing on a loan held by Fountain Inn Federal Savings and Loan Association, and pay the remaining balance due on the purchase price in cash or/giving the Seller a second mortgage payable 10 years from date in equal monthly installments at the rate of Seller agrees to give Purchaser a deed conveying the premises to him in fee simple, free and clear of all other liens and encumbrances except the mortgage herein stated, restrictive covenants and utility rights of way.

This contract shall be closed on or before January 2, 1972.

Purchaser agrees to pay the insurance and taxes for the year 1971.

Time is of the essence of this contract and in the event Purchaser fails to comply with the terms hereof the down payment herein stated shall be forfeited and retained by Seller as rent and liquidated damages for breach of the contract.